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Order 98-6-12

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**UNITED STATES OF AMERICA
DEPARTMENT OF TRANSPORTATION
OFFICE OF THE SECRETARY
WASHINGTON, D.C.**

**Action on IATA Agreement
Issued by the Department of Transportation
on the**

Docket: OST-98-3777, R-1 through R-9 ^{1/}

Description: The agreement revises existing resolutions relating to the issuance of passenger travel documents as a result of the anticipated introduction of the euro as the currency for countries in the European Economic and Monetary Union (EMU). The euro will be introduced in EMU countries over a transition period beginning January 1, 1999 and ending July 1, 2002. During this transition period, prices to consumers in EMU countries may be quoted in either Euros or the national currency. The new procedures permit the use of either euros or the relevant national currency on documents issued for travel commencing in EMU countries during this transition period.

We do not find the resolutions incorporated in the above docket to be adverse to the public interest or in violation of 49 U.S.C. 41309, provided that approval is subject, where applicable, to conditions previously imposed.

Accordingly, we approve and grant antitrust immunity to the agreement, subject, where applicable, to conditions previously imposed.

This order shall be effective and become the action of the Department of Transportation upon the expiration of ten days, unless within such period a petition for review is filed pursuant to 14 CFR 385.30 or the Department gives notice that it will review this order on its own motion. Such actions are subject to judicial review under 49 U.S.C. 46110.

Given the noncontroversial nature of this agreement and the availability of the above procedure, we are waiving the 21-day period prescribed by 14 CFR 303.42.

Paul L. Gretch
Director, Office of International Aviation

1/ IATA memorandum PSC/MV/108 (Mail Vote S073), filed with the Department on April 22, 1998.